

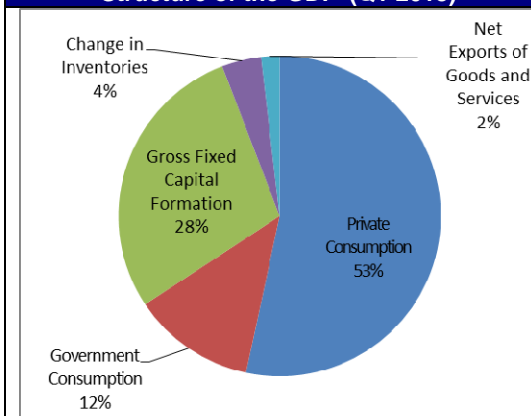
Thailand's Economic Fact Sheet

Economic Projections	2011	2012	2013 ^F
GDP (billion US\$)	345.6	366	417
Real GDP growth (%)	0.1	6.5	4.2 – 5.2
GDP per capita (US\$)	5113.0	5390	6093
Exports (billion US\$)	219.1	226.2	243.2
Export growth (%)	14.3	3.2	7.6
Import (billion US\$)	202.1	217.8	234.3
Import growth (%)	24.9	7.8	7.6
Trade balance (billion US\$)	17.0	8.3	8.9
Current account balance (billion US\$)	5.9	2.7	3.7
Current account balance to GDP (%)	1.7	0.8	0.9
Inflation – CPI (%)	3.8	3.0	2.3 – 3.3
Number of Foreign Tourists (million people)	19.2	22.3	24.7
Growth in Number of Foreign Tourists (%)	20.7	16.1	10.8

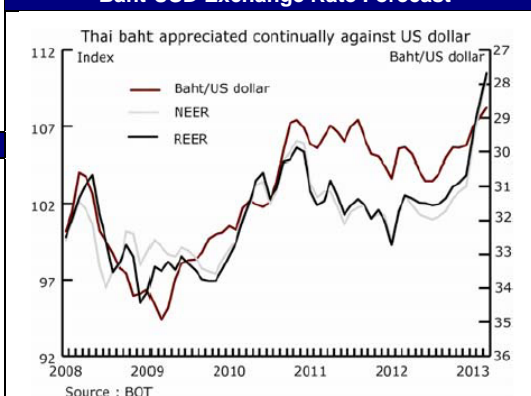
Source: NESDB (May 2013) / Bank of Thailand (April 2013)

GDP Growth Forecasts	2013 ^F	Time of forecast
Bank of Thailand	5.1%	April 2013
Fiscal Policy Office	5.3%	March 2013
IMF	5.9%	April 2013
World Bank	5.0%	January 2013
ADB	4.9%	April 2013
SCB	5.1%	May 2013
Kasikorn Bank	4.8%	May 2013

Structure of the GDP¹ (Q1 2013)



Baht-USD Exchange Rate Forecast¹



Economic Conditions¹

Percentage Change (y-o-y)	Q2/12	Q3/12	Q4/12	Q1/13
Manufacturing Production Index	-1.6	-11.0	44.0	2.9
Private Consumption	5.3	6.7	12.4	4.2
Private Investment	11.8	11.6	20.9	3.1
Capacity Utilization (level)	64.3	66.1	67.0	66.8

Net FDI flows^P (Q1/2013): 0.749 bil. USD; Net TDI* flows^P (Q1/2013): 1.72 bil. USDGovernment revenue^P (Q2/2013): 18.7 bil. USD, +11.5% (y-o-y) (based on Q1 Exchange Rate)Government expenditure^P (Q2/2013): 19.6 bil. USD, +19.4% (y-o-y) (based on Q1 Exchange Rate)

Farm Income (04/2013): -7.7% (y-o-y)

Economic stability

Headline Inflation² (for 05/2013): 2.27% (m-o-m)External debt² (end of 03/2013): 139.1 bil. USD, +1.6% (m-o-m)Public debt² (end of 03/2013): 44.2% of GDPUnemployment rate² (05/2013): 0.7%Official foreign reserves² (end of 03/2013): 178.37 bil. USD (2.9 times short term foreign debt; 9.5 months of import value)

External sector (for Q1/2013)²

Doing Business 2013⁶: World's #18; Asia's #5

Exports: 56.2 bil. USD + 4.5% (y-o-y)

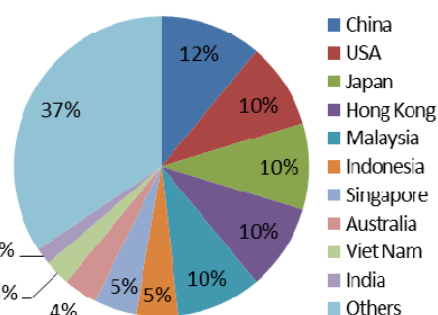
Imports: 56.4 bil. USD + 7.1% (y-o-y)

Foreign tourists: 6.8 mil., +18.9% (y-o-y)

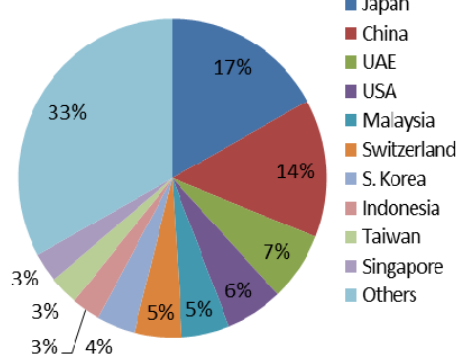
Current account balance: 3.7 bil. USD

Exchange rate (avg 1Q2013): 29.80 THB/USD, THB appreciated by 2.87% (compared to 4Q2012)

Top Export Destinations (Jan-April 2013)⁵



Top Import Origins (Jan-April 2013)⁵



Financial data

Interest rates²:

Policy interest rate: 2.50% (29/5/2013);

Avg. MLR (5/2013): 7.00%;

Avg. 12-m deposit rate (2/2013): 2.45%

Stock market (end of 1Q2013)³

SET index closed at 1,561.1 points, increased by 12.2% (year-to-date)

Rating of Sovereign bonds:

S&P: BBB+ stable / Fitch: BBB+ stable /

Moody's: Baa1 stable

Tax Rates⁴

Corporate Income Tax: 23% on net profit in 2012; 20% in 2013 – 2014, depending on taxpayer types.

Withholding tax: 1 - 10% VAT: 7%

Source: ¹ NESDB; ² Bank of Thailand;³ Stock Market Exchange of Thailand;⁴ Ministry of Finance; ⁵ Ministry ofCommerce; ⁶ World BankNote: Green = increase; Red = decrease from previous Fact Sheet; ^F = forecast; *TDI = Thai Direct Investment (outward FDI)Division of Economic Information
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กองสนเทศเศรษฐกิจ กรมเศรษฐกิจระหว่างประเทศ

Top 10 Exports (Jan-April 2013)

Share

Auto. Parts & Accessories	10.5%
Computers, Equipment, & Parts	7.8%
Refined Fuels	5.2%
Chemical Products	4.2%
Plastic Pellets	4.1%
Rubber	4.1%
Rubber Products	3.8%
Iron, Steel, & Products	3.6%
Precious Stones & Accessories	3.4%
Machinery & Parts	3.0%

Top 10 Imports (Jan-April 2013)

Share

Crude Oil	13.4%
Precious Stones, Jewelry, Gold	9.9%
Machinery & Parts	9.2%
Electrical Machinery & Parts	6.6%
Iron, Steel, & Products	6.0%
Chemical Products	5.4%
Auto. Parts & Accessories	5.2%
Computer, Equipment, Parts	3.6%
Other Metal Ores	3.4%
Electrical Circuit Boards	3.4%

Thailand's Key Economic Indicators – 1st Quarter 2013

<p>Real GDP Growth (2013) 5.3%</p> <p>GDP (2012) 366 bil. USD</p> <p>GDP per Capita (2012) 5,390 USD</p> <p>Real GDP Growth (2013)^F 4.2 – 5.2%</p> <p>GDP (2013)^F 417 bil. USD</p> <p>GDP per Capita (2013)^F 6,093 USD</p>	<p>Private Consumption + 3.3% (y-o-y)</p> <p>Private Investment + 6.3% (y-o-y)</p> <p>Headline Inflation + 3.1% (y-o-y)</p> <p>Policy Interest Rate 2.50%</p> <p>Official Foreign Reserves 178.37 bil. USD (2.9 times short-term foreign debt; 9.5 months of import value)</p> <p>Public Debt 44.2% of GDP</p> <p>Unemployment Rate 0.7%</p> <p>Tourist Number 6.8 mil. + 18.9% (y-o-y)</p>
<p>Exports 56.2 bil. USD; +4.5% (y-o-y)</p> <p>Imports 56.4 bil. USD; +7.1% (y-o-y)</p> <p>Doing Business (2013) #18 in the world #5 in Asia</p> <p>Current account balance 3.7 bil. USD</p>	

Source: NESDB Economic Outlook, May 2013;
Bank of Thailand's Monthly Report, April 2013.